



CRITICAL ILLNESS COVER Decision Making Guide

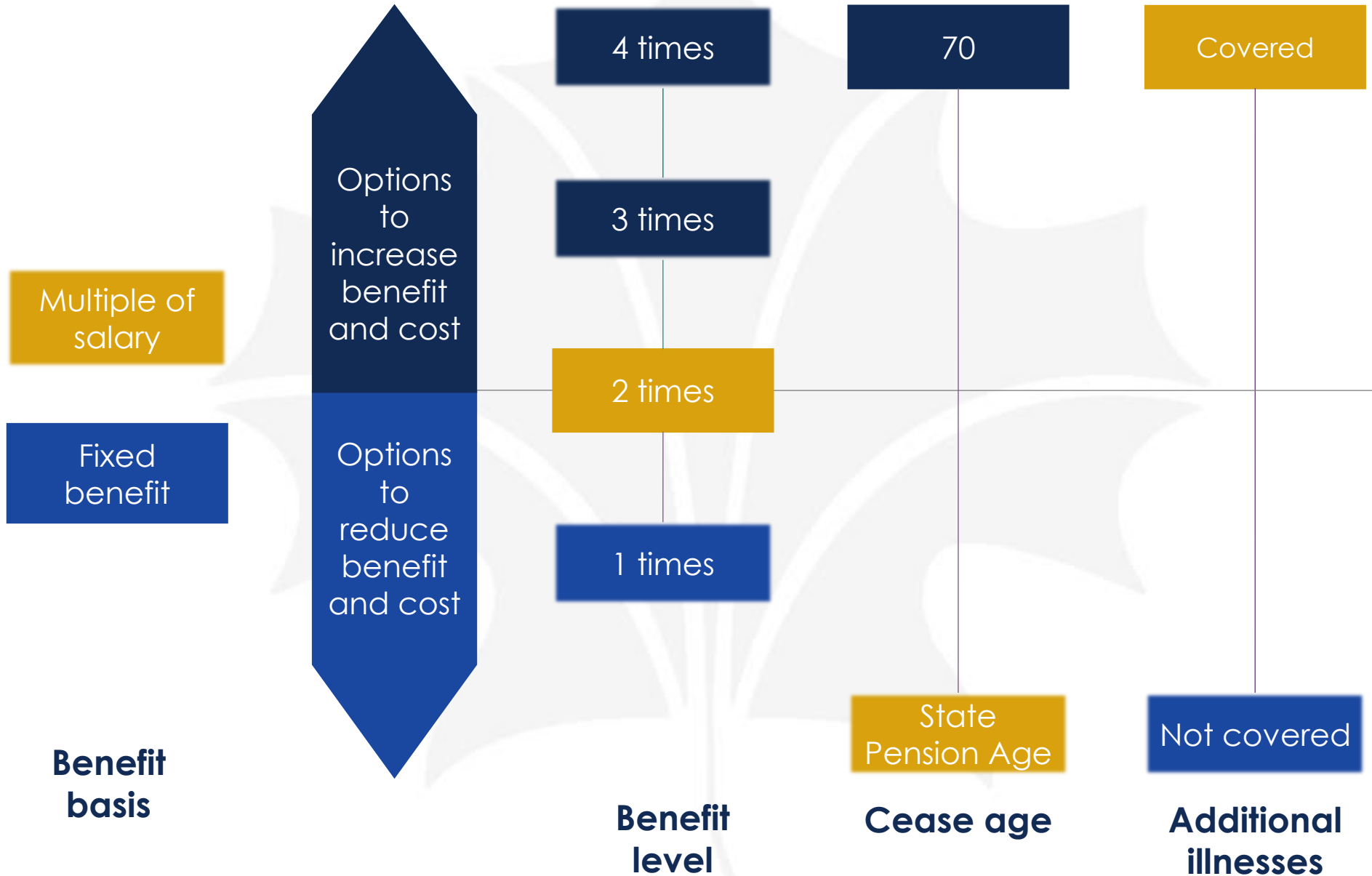


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Critical Illness Cover



Critical Illness cover

Benefit basis

1. Multiple of salary;
2. Fixed benefit

The fixed benefit basis favours lower paid employees – they receive a higher multiple of salary relative to higher paid employees.

Benefit level

Individual provider limits – although these are typically up to 5 times salary and/or less than £1 million

Cease age

The age at which employees will no longer be covered by the scheme.

Due to age discrimination legislation, this must be set at State Pension Age at minimum. Providers will typically only provide cover to age 70

Additional illnesses

Typical core illnesses:

- Alzheimer's
- Advanced cancer
- Creutzfeldt-Jakob disease (CJD)
- Coronary artery by-pass grafts
- Dementia
- Severe heart attack
- Kidney failure
- Major organ transplant
- Motor Neurone Disease
- Multiple sclerosis
- Parkinson's disease
- Severe stroke